

## MEMORANDUM

**TO:** Governing Board Members

**FROM:** Doug Bergstrom, Director, Administrative Services Division

**DATE:** July 16, 2015

**SUBJECT:** Monthly Financial Statement – May 2015

The attached financial status report is provided for your review. This report provides an overview of District financial activity and includes revenue collections by source and expenditures by program. Also attached is a summary in the State Program format in compliance with Chapter 373.536(4)(e) F.S., requiring each District to provide a monthly financial statement in the form and manner prescribed by the Department of Financial Services to the District's Governing Board and make such monthly financial statement available for public access on its website. This unaudited financial statement is provided as of May 31, 2015, with the fiscal year 66.7% complete.

**Schedule of Sources and Uses** – This financial statement compares revenues received and encumbrances/expenditures made against the District's FY15 \$813.2 million consumable budget. Encumbrances represent orders for goods and services which have not yet been received.

- With the fiscal year 66.7% complete, 71.5% of the District's budgeted operating revenue (excludes fund balance) has been collected. The primary source of operating revenue received to date is ad valorem taxes. Ad Valorem taxes comprise 50.1% of the budgeted operating revenues and drive collections based on the annual cycle of the property tax bill. The remaining revenue source is fund balance which represents the amount of prior year residual revenue that is budgeted in the current year and has already been received. Total FY15 sources collected were 81.3% of budget or \$661.4 million.
- 98.4% of budgeted Ad Valorem tax revenue and almost 100% of Agricultural Privilege tax revenue have been collected to date. Ad Valorem and Agricultural Privilege tax collections peak November through January driven by the mailing of property tax bills in October and the 4.0% maximum discount available when paid in full by November 30. These taxes are budgeted at a discounted rate of 95.0% to allow for the discounts property owners may take advantage of through early payment options. Historical ad valorem trends for the past five years through May average a collection rate of 94.9%.
- There is \$4 million in budgeted intergovernmental revenue in ad valorem funds, which includes \$1 million in Alligator Alley toll revenue, \$2.4 million in USACE reimbursements, \$315K for gate overhaul from other water management districts and \$304K in DEP reimbursements for aquatic plant control activities. Revenues recognized as of the end of May amount to \$7.1 million. This amount includes \$2.2 million revenue from FEMA for Hurricane Isaac expenditures and \$1.9 million of DEP General Revenue as reimbursement for expenditures in ad valorem funds for the Dispersed Water Management Program and South Florida operations.
- There is \$202.1 million in budgeted intergovernmental revenue in dedicated funds, comprised of \$132.4 million in SOETF reimbursements, \$20 million in Florida Forever Funds, \$18.8 million state appropriations for C-43, Loxahatchee River Initiatives and St. Lucie River Issues Team, \$8.7 million in reimbursements from the Florida Fish and Wildlife Conservation Commission (FWC) for aquatic/invasive plant control and \$15K for Model Lands security, \$7.6 million in Alligator Alley tolls, \$6.9 million in WMLTF reimbursements for debt service expenses related to

bonds and \$3.9 million for the Corbett Levee, reimbursement of federal revenues of \$1 million for St. Lucie Watershed Water Farming and \$497K for Hillsboro Canal Project, \$295K from Indian River Lagoon and Everglades License Tag proceeds, and \$199K reimbursement from FDEP for water quality studies, \$55K for Watershed Model Upgrade. FY15 actual revenue as of May amounts to \$53 million. Reimbursement requests are submitted to the state based on actual expenses incurred and usually occur later in the fiscal year.

- Budgeted Ad Valorem Investment Earnings is \$3.3 million for FY15. Revenue received in all funds to date is \$3.6 million; \$2.7 million or 82.2% of investment earnings in ad valorem funds and \$926K in dedicated funds.
- Lease revenue represents collections from 87 active leases encompassing 109K acres of real property owned by the District. The timing of revenue received is based on the fee schedules within the agreements – monthly, semi-annual, or annual payments – and these varying timing issues impact the collection rate. The District has received \$2.6 million which represents 96.2% of the \$2.8 million budgeted lease revenue. The use of lease revenue collected for lands purchased with State or Federal funds is restricted based on the guidelines in the acquisition or grant agreement.
- There is \$9.1 million in budgeted permit fee revenue, which includes water use permits (\$749K), right of way permits (\$68K), Environmental Resource Permit (ERP) application fees (\$2 million), and Lake Belt Mitigation Fees for C-139 Annex Restoration (\$6.3 million). FY15 revenue of \$16.9 million received includes \$11.9 million from Lake Belt fees, \$2.6 million from Loxahatchee Mitigation Bank, \$410K from water use permits, \$1.8 million from ERP Application Fees, and \$87K from other applications and fees.
- Other budgeted revenue includes \$210K in civil penalties and enforcement fees and \$251K in miscellaneous revenues such as cash discounts, insurance reimbursements, refunds for prior year expenditures, and sale of recycled oil and scrap metal. Fiscal year collections amount to \$4.3 million at the end of May, representing 940.5% of the budgeted \$461K. Of that amount, \$3 million is revenue received as refund of prior year payment to Florida Division of Emergency Management for FEMA's de-obligation of Hurricane Charley funds. \$749K of the amount received is refund of life insurance premiums paid from prior years.
- Sale of District Property represents the sale of real property and land. This conservative budget of \$250K is due to the uncertainty involved. FY15 revenues received total \$1.2 million, representing 467.2% of the budget. This amount includes \$50K received from FPL for conveyance of 7.44 acre parcel of land adjacent to the C-44 Project in Martin County for a substation utility easement. In April, \$273,800 was recorded for sale of two easements, also in Martin County, to FDOT for widening of State Road 76. In May, \$686,978 was recorded for sale of 126.28 acres surplus land in St. Lucie County.
- Self-insurance premiums represent contributions from the District, active, separated and retired District employees to the self-funded health benefits program. Also included is the District's contribution to the workers compensation, auto and general liability self-insurance program. Contributions of \$18.3 million received through May equate to 54.1% of the \$33.8 million budget.

### **Expenditure and Encumbrance Status:**

As of May 31, 2015, with 66.7% of the year complete, the District has expended **\$316.1 million or 45.2%** and has encumbered **\$167.3 million or 24%** of its non-reserve budget. The District has obligated (encumbrances plus expenditures) **\$483.4 million or 69.1%** of its non-reserve budget.

**Summary of Expenditures and Encumbrances by Program** – This financial statement illustrates the effort to date for each of the District's program areas. Provided below is a discussion of the primary uses of funds by program.

- The **Comprehensive Everglades Restoration Plan Program** has obligated 73.5% and expended 31.7% of their \$167.2 million budget. Principal expenditures include personnel services (\$4.6 million), contractual services (\$2.1million), operating (\$424K), and capital outlay (\$45.9 million). Capital outlay encumbrances (\$60.6 million) and contractual services encumbrances (\$8.2 million) include the following projects: C-43 Basin Storage Reservoir, C-44 Reservoir/STA Project, L-8 Flow Equalization Basin, Southern CREW, Biscayne Bay Coastal Wetlands, L-31 East Flow Way, C-111 Spreader Canal, Loxahatchee Impoundment Landscape Assessment, Picayune Strand, WCA3 Decompartmentalization and Sheetflow Equalization, Ten Mile Creek Pump Stations #1 & #2 Refurbishment and Repair, CERP Monitoring and Assessment, CERP Water Quality Studies, and CERP Data Management.
- The **Coastal Watersheds Program** has obligated 52.4% and expended 32.4% of their total \$22.8 million budget. Principal expenditures include personnel services (\$2.4 million), contractual services (\$3.9 million), operating (\$90K), and capital outlay (\$938K). Contractual services encumbrances primarily consist of regional projects (\$2.7 million) including: St. Lucie River and Indian River Lagoon Initiatives, Indian River Lagoon License Tag projects, and Big Cypress Basin Stormwater Projects; remaining contractual encumbrances (\$1. million) include: water quality monitoring for Indian River Lagoon, St. Lucie River, Loxahatchee River, and Caloosahatchee River; St. Lucie and Caloosahatchee River Watersheds nutrient study; enhancement to St. Lucie Watershed WaSh Model for application in the Basin Management Action Plan; modeling to assess best management practices efficiencies for reducing nutrient loading in the St. Lucie Estuary watershed; water quality monitoring, modeling, nutrient, ecological, and hydrological studies for the Florida Bay and Coastal Wetlands Project; C-43 mesocosm operation and sampling; Dissolved Organic Nitrogen Bioassay in Mesocosm for C-43 WQ Testing Facility project; public process to develop a restoration vision of the Caloosahatchee River and Estuary; Lake Trafford submerged aquatic vegetation mapping; BCB real-time monitoring and modeling services and system upgrade; hydro model for Naples and Rookery Bay, and Collier County groundwater and surface water quality monitoring. Capital outlay encumbrances (\$543K) are for the Lake Hicpochee Hydrologic Enhancement project.
- The **District Everglades Program** has obligated 68.9% and expended 44.6% of their total \$109.4 million budget. Principal expenditures include personnel services (\$11.4 million), contractual services (\$5.5 million), operating (\$4.9 million), and capital outlay (\$27.0 million). Contractual services encumbrances (\$6.8 million) primarily include the operations monitoring, maintenance, and repair of Stormwater Treatment Areas (STA), Lainhart & Masten Dam project, Restoration Strategies Science Plan projects, STA 1W Expansion, Diesel Oxidation Catalyst project, STA Structure Inspection Program, S-5AS Divide, SCADA Stilling Well/Platform project, Vertical Datum NAV88, and the Everglades Regulation Source Control. Operating encumbrances (\$482K) are in support of the overall operations and the maintenance of the

STA's. Capital outlay encumbrances (\$19.2 million) include work on Everglades Agricultural Area A1 Flow Equalization Basin, STA 1W Expansion, G-716 Structure Expansion, G341 Conveyance Improvement and L-8 Divide.

- The **Kissimmee Watershed Program** has obligated 73.8% and expended 31.6% of their total \$20.1 million budget. Principal expenditures include personnel services (\$914K), contractual services (\$356K), operating (\$29K), and capital outlay (\$5.1 million). Contractual services and operating encumbrances (\$604K) primarily consist of Kissimmee River Restoration Evaluation (\$188K), the Oak Creek project (\$47K), the Rolling Meadows project (\$99K), hydrologic monitoring (\$85K), Orange County Area Stormwater Improvements (\$155K), land acquisition related costs, environmental risk assessments, engineering services, and electrical services (\$31K). Capital outlay encumbrances (\$7.9 million) are for land management costs associated with land purchased for the Kissimmee River Restoration.
- The **Lake Okeechobee Program** has obligated 42.6% and expended 21.7% of their total \$33.4 million budget. Principal expenditures include personnel services (\$2.7 million), contractual services (\$4.2 million), operating (\$98K), and capital outlay (\$225K). Contractual services and operating encumbrances (\$6.3 million) consist of Dispersed Water Management (DWM) and Florida Ranchland Environmental Services Projects (\$4.0 million), Northshore Navigation Canal project (\$1.0 million), Lake Okeechobee Watershed Pre-Drainage Characterization study (\$67K), Lake Istokpoga Marsh project (\$1.1 million), water quality assessments and reporting (\$53K), computer hardware/software maintenance and support (\$147K), and utilities (\$30K). Capital outlay encumbrances (\$672K) consist of Lakeside Ranch STA Phase II South design (\$262K), monitoring equipment (\$15K), and Interim DWM engineering design and land clearing (\$395K).
- The **Land Stewardship Program** has obligated 32.0% and expended 21.6% of their total \$40.2 million budget. Principal expenditures include personnel services (\$2.7 million), contractual services (\$4.5 Million), operating (\$1.4 million), and capital outlay (\$85K). Contractual services and operating encumbrances (\$3.9 million) include the maintenance of vegetation and exotic plant control, work on the C-139 Annex Mitigation project, provision of law enforcement services, and management of District owned lands and facilities. Capital outlay encumbrances (\$310K) include work on the C-139 Annex Mitigation project and Rough Island.
- The **Mission Support Program** has obligated 75.2% and expended 67.3% of their total \$43.3 million budget. Principal expenditures include personnel services (\$13.4 million), contractual services (\$3.7 million), and operating (\$11.6 million). Contractual services encumbrances (\$2.2 million) hardware, software, and computer systems maintenance for the fiscal year; facilities maintenance and repair services; legal and technical support services; and IT consulting services. Operating encumbrances (\$1.1 million) include utilities and space rental. Capital outlay encumbrances (\$40K) include computer hardware, building security equipment, and helicopter replacement equipment.
- The **Modeling and Science Support Program** has obligated 69.9% and expended 61.2% of their total \$13.2 million budget. Principal expenditures include personnel services (\$6.5 million), contractual services (\$1.2 million), operating (\$220K), and capital outlay (\$169K). Contractual services and operating encumbrances (\$1.1 million) include Adaptation to Sea Level Rise (\$10K) and Hydrology & Hydraulics Standards Best Practices and Technical Review project (\$1K), with remaining encumbrances for various water quality monitoring, sampling and analytical services, modeling and technical support services, field equipment maintenance, computer hardware/software maintenance and consulting, fuel, utilities, and parts and supplies.

- The **Operations and Maintenance Program** has obligated 72.7% and expended 48.3% of their total \$165.5 million budget. Principal expenditures include personnel services (\$34.0 million), contractual services (\$15.4 million), operating (\$16.9 million), and capital outlay (\$13.6 million). Encumbrances for contractual services and capital outlay (\$39.1 million) primarily relate to the O&M capital program for maintenance and repair of existing water management system canals and water control structures including, Diesel Oxidation Catalyst Installation, C-4 Canal Bank Improvements, S-5A Refurbishment, BCB Field Station Design/Build, Hillsboro Canal Bank Repairs, S-9 Access Bridge Replacement, S-6 Tower Replacement, North Shore Trash Rake Project, S-140 Trash Rake, S-13 Repower and Automation, C&SF Structure Inspection Program, NAVD88 Vertical Datum, S-9A Roof Replacement, S-2, S-3, S-4 Service Bridge Refurbishment, J.W. Corbett Levee Repairs, L-40 Levee Repairs, G-420, G-420S and G-422 Modifications, S-151 Structure Replacement, North Shore Path Automation and Command & Control, IT Shelter Replacements, and G-58 Planning & Design. Operating encumbrances (\$1.2 million) are primarily associated with field station daily operations and maintenance including vegetation and exotic plant control for the Central and Southern Flood Control system as well as the Engine Overhaul Program and PC Culvert Replacement Program.
- The **Regulation Program** has obligated 64.5% and expended 62.0% of their total \$23.0 million budget. Principal expenditures include personnel services (\$10.8 million), contractual services (\$1.1 million), and operating (\$2.3 million). Contractual services and operating encumbrances (\$531K) include application development, permit scanning contractors/support, computer hardware/software, and advertising services. Capital outlay encumbrances (\$50K) consist primarily of helicopter replacement equipment.
- The **Water Supply Program** has obligated 63.3% and expended 56.7% of their total \$19.7 million budget. Principal expenditures include personnel services (\$3.6 million), contractual services (\$1.8 million), and operating (\$5.8 million). Contractual services and operating encumbrances (\$1.3 million) include the MFL Water Reservation Rules Status (\$150K), Central Florida Water Initiative (\$93K), WaterSIP grants (\$250K), interagency agreements for Alternative Water Supply projects (\$146K), Big Cypress Basin (\$185K), Mobile Irrigation Lab (\$28K), Florida Automated Weather Network (\$50K), hydrologic data gathering and analysis (\$360K), Water Supply Plan implementation (\$25K), and Outreach and Education (\$20K).
- **Debt Service** expenses amount of \$42.1 million were paid according to budget. Debt service principal and interest payments include Land Acquisition Bonds issued through WMLTF and Certificates of Participation. Scheduled debt service payments are structured into a single October principal payment and partial interest payments in October and April.
- **Reserves** of \$113.4 million consist of \$60.1 million designated as economic stabilization reserves, including \$10.0 million for O&M capital projects. Remaining reserves contain \$1.4 million in cost savings, and \$51.9 million in FY15 funds intended for FY16 re-budget.

We hope these reports and the associated narrative will aid in understanding the District's financial condition as well as expenditure performance against the approved budget. If you have any questions, please feel free to contact Candida Heater at (561) 682-6486.

DB/CJH

Attachment

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: May 31, 2015. Percent of fiscal year completed: 66.7%

SOURCES	ANNUAL BUDGET	ACTUALS		ACTUALS AS A
		THROUGH 5/31/2015	VARIANCE (UNDER) / OVER BUDGET	
Ad Valorem Property Taxes	\$ 265,935,610	\$ 261,795,277	\$ (4,140,333)	98.4%
Agricultural Privilege Taxes	10,950,000	10,946,483	(3,517)	100.0%
Intergovernmental - Ad Valorem Funds	3,955,843	7,130,171	3,174,328	180.2%
Intergovernmental - Non Ad Valorem Funds	202,109,675	53,014,541	(149,095,134)	26.2%
<b>Intergovernmental Total</b>	<b>206,065,518</b>	<b>60,144,712</b>	<b>(145,920,806)</b>	<b>29.2%</b>
Investment Earnings - Ad Valorem Funds	3,250,000	2,670,674	(579,326)	82.2%
Investment Earnings - Non Ad Valorem Funds	-	926,256	926,256	-
<b>Investment Earnings Total</b>	<b>3,250,000</b>	<b>3,596,930</b>	<b>346,930</b>	<b>110.7%</b>
Leases	2,763,601	2,657,254	(106,347)	96.2%
Permit Fees/Miscellaneous Fees	2,810,999	4,933,849	2,122,850	175.5%
Mitigation Fees - Lake Belt & Wetlands	6,260,053	11,944,939	5,684,886	190.8%
<b>Licenses, Permits and Fees Total</b>	<b>9,071,052</b>	<b>16,878,789</b>	<b>7,807,737</b>	<b>186.1%</b>
Other	461,200	4,337,749	3,876,549	940.5%
Sale of District Property	250,000	1,168,114	918,114	467.2%
Self Insurance Premiums	33,834,393	18,318,329	(15,516,064)	54.1%
<b>SUB-TOTAL OPERATING REVENUES</b>	<b>532,581,374</b>	<b>379,843,638</b>	<b>(152,737,736)</b>	<b>71.3%</b>
Fund Balance	280,655,443	280,655,443	-	100.0%
<b>TOTAL SOURCES</b>	<b>\$ 813,236,817</b>	<b>\$ 660,499,081</b>	<b>\$ (152,737,736)</b>	<b>81.2%</b>

USES	ANNUAL BUDGET	EXPENDITURES	ENCUMBRANCES <sup>1</sup>	REPORTED	% EXPENDED	% ENCUMBERED	% OBLIGATED <sup>2</sup>
				AVAILABLE BUDGET			
CERP	\$ 167,207,940	\$ 53,003,659	\$ 69,840,386	\$ 44,363,895	31.7%	41.8%	73.5%
Coastal Watersheds	22,804,175	7,393,959	4,547,541	10,862,675	32.4%	19.9%	52.4%
District Everglades	109,401,133	48,843,211	26,505,218	34,052,704	44.6%	24.2%	68.9%
Kissimmee Watershed	20,115,567	6,356,602	8,488,876	5,270,090	31.6%	42.2%	73.8%
Lake Okeechobee	33,401,091	7,232,196	6,989,337	19,179,558	21.7%	20.9%	42.6%
Land Stewardship	40,221,935	8,679,361	4,210,082	27,332,491	21.6%	10.5%	32.0%
Mission Support	43,287,050	29,151,137	3,392,921	10,742,992	67.3%	7.8%	75.2%
Modeling & Sci Supp	13,175,174	8,062,782	1,150,965	3,961,428	61.2%	8.7%	69.9%
Ops & Maintenance	165,492,641	79,977,348	40,260,747	45,254,546	48.3%	24.3%	72.7%
Regulation	22,929,871	14,206,950	581,123	8,141,798	62.0%	2.5%	64.5%
Water Supply	19,729,885	11,184,612	1,306,781	7,238,493	56.7%	6.6%	63.3%
Debt Service	42,056,447	42,056,447	-	0	100.0%	0.0%	100.0%
<b>SUB-TOTAL NON-RESERVES USES</b>	<b>699,822,909</b>	<b>316,148,264</b>	<b>167,273,975</b>	<b>216,400,670</b>	<b>45.2%</b>	<b>23.9%</b>	<b>69.1%</b>
Reserves	\$ 113,413,908	-	-	113,413,908	0.0%	0.0%	0.0%
<b>TOTAL USES</b>	<b>\$ 813,236,817</b>	<b>\$ 316,148,264</b>	<b>\$ 167,273,975</b>	<b>\$ 329,814,578</b>	<b>38.9%</b>	<b>20.6%</b>	<b>59.4%</b>

<sup>1</sup> Represents unexpended balances of open purchase orders

<sup>2</sup> Represents the sum of expenditures and encumbrances as a percentage of the annual budget

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: May 31, 2015. Percent of fiscal year completed: 66.7%

	CURRENT BUDGET	ACTUALS THROUGH 5/31/2015	VARIANCE (UNDER) / OVER BUDGET	ACTUALS AS A % OF BUDGET
<b>Sources</b>				
Taxes <sup>1</sup>	\$ 276,885,610	\$ 272,741,760	\$ (4,143,850)	98.50%
Intergovernmental Revenues	206,065,518	60,144,712	(145,920,806)	29.19%
Interest on Invested Funds	3,250,000	3,596,930	346,930	110.7%
License and Permit Fees	9,071,052	16,878,789	7,807,737	186.1%
Other <sup>2</sup>	37,309,194	26,481,446	(10,827,748)	71.0%
Fund Balance	280,655,443	280,655,443	-	100.0%
<b>Total Sources</b>	<b>\$ 813,236,817</b>	<b>\$ 660,499,081</b>	<b>\$ (152,737,736)</b>	<b>81.2%</b>

<sup>1</sup> Includes Ad Valorem and Agricultural Privilege Taxes

<sup>2</sup> Includes Leases, Sale of District Property, and Self Insurance Premiums

	CURRENT BUDGET	EXPENDITURES	ENCUMBRANCES <sup>3</sup>	AVAILABLE BUDGET	% EXPENDED	% OBLIGATED <sup>4</sup>
<b>Uses</b>						
Water Resources Planning and Monitoring	\$ 52,311,793	\$ 30,794,366	\$ 7,107,220	\$ 14,410,207	58.9%	72.5%
Acquisition, Restoration and Public Works	397,941,348	133,635,479	109,403,865	154,902,004	33.6%	61.1%
Operation and Maintenance of Lands and Works	298,989,196	109,780,151	48,055,691	141,153,354	36.7%	52.8%
Regulation	26,683,167	16,268,147	787,940	9,627,080	61.0%	63.9%
Outreach	2,276,099	1,558,004	23,815	694,280	68.5%	69.5%
Management and Administration	35,035,214	24,112,117	1,895,444	9,027,653	68.8%	74.2%
<b>Total Uses</b>	<b>\$ 813,236,817</b>	<b>\$ 316,148,264</b>	<b>\$ 167,273,975</b>	<b>\$ 329,814,578</b>	<b>38.9%</b>	<b>59.4%</b>

<sup>3</sup> Encumbrances represent unexpended balances of open purchase orders and contracts.

<sup>4</sup> Represents the sum of expenditures and encumbrances as a percentage of the current budget.

This unaudited financial statement is prepared as of May 31, 2015, and covers the interim period since the most recent audited financial statements.

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: May 31, 2015. Percent of fiscal year completed: 66.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>CERP</b>							
Personnel Services	\$ 7,112,461	\$ 4,565,204	\$ -	\$ 2,547,257	64.2%	0.0%	64.2%
Contractual Services	18,421,768	2,107,327	8,205,549	8,108,891	11.4%	44.5%	56.0%
Operating	1,502,266	424,226	1,042,928	35,113	28.2%	69.4%	97.7%
Travel	22,783	14,141	2,023	6,619	62.1%	8.9%	70.9%
Capital Outlay	136,815,694	45,892,761	60,589,887	30,333,047	33.5%	44.3%	77.8%
CERP Indirect	3,332,968	-	-	3,332,968	0.0%	0.0%	0.0%
<b>Total CERP</b>	<b>167,207,940</b>	<b>53,003,659</b>	<b>69,840,386</b>	<b>44,363,895</b>	<b>31.7%</b>	<b>41.8%</b>	<b>73.5%</b>
<b>Coastal Watersheds</b>							
Personnel Services	3,649,294	2,403,544	-	1,245,750	65.9%	0.0%	65.9%
Contractual Services	8,374,528	3,950,261	4,001,424	422,843	47.2%	47.8%	95.0%
Operating	177,177	89,924	1,837	85,416	50.8%	1.0%	51.8%
Travel	31,602	11,745	1,012	18,845	37.2%	3.2%	40.4%
Capital Outlay	10,571,575	938,484	543,268	9,089,822	8.9%	5.1%	14.0%
<b>Total Coastal Watersheds</b>	<b>22,804,175</b>	<b>7,393,959</b>	<b>4,547,541</b>	<b>10,862,675</b>	<b>32.4%</b>	<b>19.9%</b>	<b>52.4%</b>
<b>District Everglades</b>							
Personnel Services	18,708,534	11,436,080	-	7,272,454	61.1%	0.0%	61.1%
Contractual Services	22,622,980	5,535,275	6,836,674	10,251,030	24.5%	30.2%	54.7%
Operating	7,500,301	4,905,962	482,146	2,112,193	65.4%	6.4%	71.8%
Travel	38,327	13,797	878	23,652	36.0%	2.3%	38.3%
Capital Outlay	60,530,990	26,952,096	19,185,519	14,393,375	44.5%	31.7%	76.2%
<b>Total District Everglades</b>	<b>109,401,133</b>	<b>48,843,211</b>	<b>26,505,218</b>	<b>34,052,704</b>	<b>44.6%</b>	<b>24.2%</b>	<b>68.9%</b>
<b>Kissimmee Watershed</b>							
Personnel Services	1,981,682	913,949	-	1,067,733	46.1%	0.0%	46.1%
Contractual Services	1,318,558	355,778	589,084	373,695	27.0%	44.7%	71.7%
Operating	144,624	28,801	15,263	100,560	19.9%	10.6%	30.5%
Travel	19,014	6,226	820	11,968	32.7%	4.3%	37.1%
Capital Outlay	16,651,688	5,051,847	7,883,708	3,716,133	30.3%	47.3%	77.7%
<b>Total Kissimmee Watershed</b>	<b>\$ 20,115,567</b>	<b>\$ 6,356,602</b>	<b>\$ 8,488,876</b>	<b>\$ 5,270,090</b>	<b>31.6%</b>	<b>42.2%</b>	<b>73.8%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: May 31, 2015. Percent of fiscal year completed: 66.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Lake Okeechobee</b>							
Personnel Services	\$ 4,551,282	\$ 2,677,922	\$ -	\$ 1,873,361	58.8%	0.0%	58.8%
Contractual Services	27,670,013	4,229,226	6,256,864	17,183,923	15.3%	22.6%	37.9%
Operating	220,382	97,956	60,289	62,137	44.4%	27.4%	71.8%
Travel	8,525	2,584	-	5,941	30.3%	0.0%	30.3%
Capital Outlay	950,888	224,508	672,184	54,196	23.6%	70.7%	94.3%
<b>Total Lake Okeechobee</b>	<b>33,401,091</b>	<b>7,232,196</b>	<b>6,989,337</b>	<b>19,179,558</b>	<b>21.7%</b>	<b>20.9%</b>	<b>42.6%</b>
<b>Land Stewardship</b>							
Personnel Services	4,175,702	2,695,497	-	1,480,206	64.6%	0.0%	64.6%
Contractual Services	28,650,565	4,488,742	3,716,527	20,445,297	15.7%	13.0%	28.6%
Operating	2,025,986	1,407,582	183,960	434,443	69.5%	9.1%	78.6%
Travel	5,328	2,081	-	3,247	39.1%	0.0%	39.1%
Capital Outlay	5,364,353	85,460	309,595	4,969,298	1.6%	5.8%	7.4%
<b>Total Land Stewardship</b>	<b>40,221,935</b>	<b>8,679,361</b>	<b>4,210,082</b>	<b>27,332,491</b>	<b>21.6%</b>	<b>10.5%</b>	<b>32.0%</b>
<b>Mission Support</b>							
Personnel Services	21,229,598	13,411,042	-	7,818,556	63.2%	0.0%	63.2%
Contractual Services	7,111,903	3,738,681	2,242,129	1,131,094	52.6%	31.5%	84.1%
Operating	17,410,696	11,620,097	1,107,480	4,683,120	66.7%	6.4%	73.1%
Travel	292,538	184,298	2,913	105,328	63.0%	1.0%	64.0%
Capital Outlay	575,283	197,019	40,400	337,863	34.2%	7.0%	41.3%
CERP Indirect	(3,332,968)	-	-	(3,332,968)	0.0%	0.0%	0.0%
<b>Total Mission Support</b>	<b>43,287,050</b>	<b>29,151,137</b>	<b>3,392,921</b>	<b>10,742,992</b>	<b>67.3%</b>	<b>7.8%</b>	<b>75.2%</b>
<b>Modeling &amp; Science Support</b>							
Personnel Services	10,094,004	6,462,364	-	3,631,640	64.0%	0.0%	64.0%
Contractual Services	2,286,163	1,188,895	949,980	147,287	52.0%	41.6%	93.6%
Operating	524,622	220,324	152,993	151,304	42.0%	29.2%	71.2%
Travel	45,159	22,496	3,506	19,157	49.8%	7.8%	57.6%
Capital Outlay	225,227	168,702	44,485	12,039	74.9%	19.8%	94.7%
<b>Total Modeling &amp; Science Support</b>	<b>\$ 13,175,174</b>	<b>\$ 8,062,782</b>	<b>\$ 1,150,965</b>	<b>\$ 3,961,428</b>	<b>61.2%</b>	<b>8.7%</b>	<b>69.9%</b>

**South Florida Water Management District**  
**Statement of Sources and Uses of Funds (Unaudited)**  
For the month ended: May 31, 2015. Percent of fiscal year completed: 66.7%

	Annual Budget	Expenditures	Encumbrances	Reported Available Budget	% Expended	% Encumbered	% Obligated
<b>Operations &amp; Maintenance</b>							
Personnel Services	\$ 52,275,064	\$ 33,958,922	\$ -	\$ 18,316,142	65.0%	0.0%	65.0%
Contractual Services	39,496,921	15,428,489	17,503,028	6,565,403	39.1%	44.3%	83.4%
Operating	34,114,258	16,900,971	1,182,465	16,030,822	49.5%	3.5%	53.0%
Travel	178,960	70,455	156	108,349	39.4%	0.1%	39.5%
Capital Outlay	39,427,438	13,618,511	21,575,097	4,233,830	34.5%	54.7%	89.3%
<b>Total Operations &amp; Maintenance</b>	<b>165,492,641</b>	<b>79,977,348</b>	<b>40,260,747</b>	<b>45,254,546</b>	<b>48.3%</b>	<b>24.3%</b>	<b>72.7%</b>
<b>Regulation</b>							
Personnel Services	16,984,955	10,759,567	-	6,225,388	63.3%	0.0%	63.3%
Contractual Services	1,619,337	1,087,863	395,105	136,369	67.2%	24.4%	91.6%
Operating	4,219,763	2,319,479	135,976	1,764,308	55.0%	3.2%	58.2%
Travel	30,181	14,406	42	15,733	47.7%	0.1%	47.9%
Capital Outlay	75,635	25,635	50,000	-	33.9%	66.1%	100.0%
<b>Total Regulation</b>	<b>22,929,871</b>	<b>14,206,950</b>	<b>581,123</b>	<b>8,141,798</b>	<b>62.0%</b>	<b>2.5%</b>	<b>64.5%</b>
<b>Water Supply</b>							
Personnel Services	5,763,687	3,584,726	-	2,178,961	62.2%	0.0%	62.2%
Contractual Services	3,641,016	1,805,353	1,259,276	576,387	49.6%	34.6%	84.2%
Operating	10,317,961	5,793,004	47,500	4,477,457	56.1%	0.5%	56.6%
Travel	7,221	1,528	5	5,688	21.2%	0.1%	21.2%
<b>Total Water Supply</b>	<b>19,729,885</b>	<b>11,184,612</b>	<b>1,306,781</b>	<b>7,238,493</b>	<b>56.7%</b>	<b>6.6%</b>	<b>63.3%</b>
<b>Reserves</b>							
Reserves	113,413,908	-	-	113,413,908	0.0%	0.0%	0.0%
<b>Total Reserves</b>	<b>113,413,908</b>	<b>-</b>	<b>-</b>	<b>113,413,908</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Debt Service</b>							
Debt Service	42,056,447	42,056,447	-	0	100.0%	0.0%	100.0%
<b>Total Debt Service</b>	<b>42,056,447</b>	<b>42,056,447</b>	<b>-</b>	<b>0</b>	<b>100.0%</b>	<b>0.0%</b>	<b>100.0%</b>
<b>Grand Total</b>	<b>\$ 813,236,817</b>	<b>\$ 316,148,264</b>	<b>\$ 167,273,975</b>	<b>\$ 329,814,578</b>	<b>38.9%</b>	<b>20.6%</b>	<b>59.4%</b>